

19.2 DRAFT BUDGET RELATED POLICIES 2025/2026:

PURPOSE:

Council to approve the Draft Reviewed Budget Related policies for 2025/2026.

BACKGROUND:

Section 15(2)(a) of the LG Municipal Systems Act, 32 of 2000, and Section 17(2)(e) of the LG Municipal Finance Management Act, 56 of 2003, stipulates that all municipal by-laws, budget related policies and other policies must be reviewed and tabled before Council annually. The following budget related policies were reviewed and are hereby tabled for approval:

1. Asset Management Policy
2. Borrowing Policy
3. Budget Management and Oversight Policy
4. Cash and Investment Policy
5. Cost Containment Policy
6. Commitments Policy
7. Contingent Liability Policy
8. Car and Travel Allowance Policy
9. Credit Control Policy
10. Fraud Prevention Plan
11. Funding and Reserves Policy
12. Long Term Financial Planning Policy
13. Related Party Policy
14. Revenue Management Policy
15. Risk Management Policy
16. Supply Chain Management Policy
17. Unauthorized, Irregular, Fruitless and Wasteful Expenditure Policy
18. UIF Reduction Strategy
19. Electronic Funds Transfer Policy
20. Infrastructure Procurement and Delivery Management Policy
21. Tariff Policy
22. Preferential Procurement Policy

RECOMMENDATION: R2025-03-27 (19.2)

That the Draft Reviewed Budget Related Policies for 2025/2026 financial year be recommended to Council for approval.